



# Sea-based radar market tipped to grow over 10 years

Market analysis firm Forecast International estimates the sea-based radar market will be worth more than \$13 billion over the next 10 years.

By [Richard Tomkins](#) | June 30, 2015 at 4:30 PM

NEWTOWN, Conn., June 30 (UPI) -- A 10-year study of the sea-based radar market indicates it will grow to an estimated \$13.037 billion, with production accounting for 61 percent of market value.

The analysis was conducted by Forecast International and detailed in its new report, "The Market for Naval Radar Systems."

Covered in the analysis are six market segments -- air defense, electronic countermeasures, fire control, navigation, search and track, and surveillance. The air defense segment was seen as the most valuable at \$8.249 billion.

Included in the study are representative O&M and RDT&E programs, such as those funding the sustainment and development of the SPY-1 and Air and Missile Defense Radar, which are expected to make up 17.1 percent and 15.8 percent of the market, respectively.

"In all, an evaluation of 13 parent companies is provided, with a multiple number more of their subsidiaries included," Forecast International said. "These 13 companies represent a diverse array of countries -- nine in total -- with the end user forecast numbering over 25 separate nations."

"As much as possible, we have tried to provide our customers with a detailed picture of the naval radar market," said C. Zachary Hofer, lead radar analyst at Forecast International. "The diversity of the programs we've examined, the corresponding international scope of end users, and the Who's Who of parent companies provide what we feel is an unsurpassable portrait of the field."

Source: [http://www.upi.com/Business\\_News/Security-Industry/2015/06/30/Sea-based-radar-market-tipped-to-grow-over-10-years/8491435695257/](http://www.upi.com/Business_News/Security-Industry/2015/06/30/Sea-based-radar-market-tipped-to-grow-over-10-years/8491435695257/)