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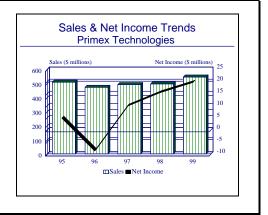
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Primex Technologies - Archived 5/2002

Outlook

- Primex was acquired by General Dynamics in late 2000
- Primex is now known as General Dynamics Ordnance and Tactical Systems
- With company successfully absorbed into General Dynamics this report will no longer be individually updated



Headquarters

General Dynamics Ordnance and Tactical Systems (formerly Primex Technologies Inc) 1010 9th Street North St. Petersburg, FL 33716 Telephone: (813) 578-8100 Web site: http://www.primextech.com/index.html

In December 1996, Olin completed the spinoff of its Ordnance and Aerospace divisions into an independent company, Primex Technologies Inc. This new enterprise is focused on capitalizing on the more than 100 years of success of the former Olin Ordnance and Olin Aerospace companies and the synergy of their technical expertise in delivering ordnance, electronics and aerospace products to the defense electronics, aerospace and commercial industries.

In November 2000, Primex changed yet again when it was acquired by General Dynamics. Primex is now known as General Dynamics' Ordnance and Tactical Systems.

Structure and Personnel

Unavailable

Product Areas

Primex Technologies Inc is an ordnance and aerospace contractor with strong systems management and manufacturing capability. The company's business area includes small-, medium- and large-caliber military ammunition; propellants; gas generators for thrust vector control; nuclear effects analysis; warheads; and various other advanced technology products and services for the aerospace and the defense industries, including Small Caliber Military GOCO operations. The former Primex is organized in the following manner under General Dynamics.

1. Ordnance and Tactical Systems

- 1.1 Large Caliber Ammunition Business Unit
- 1.2 Medium Caliber Business Unit
- 1.3 Warhead Systems Business Unit
- 1.4 Propellant Business Unit
- 1.5 HITECH Business Unit
- 1.6 Defense Research Inc
- 1.7 CMS Defense Systems Business Unit



- 2. Aerospace Operations
- 2.1 Space Systems
- 2.2 Solid Propellant Systems
- Electronic Systems 2.3

Ordnance and Tactical Systems Division. The Ordnance and Tactical Systems Division designs and manufactures tank and other large-caliber and mediumcaliber ammunition. The division also designs and produces shaped charged warheads that are used in various weapons. BALL POWDER propellant, which is sold to US and friendly foreign militaries, commercial manufacturers, ammunition and sporting and recreational customers, is also manufactured by the division.

HITECH provides high-energy and insensitive explosives processing and technology for munitions

With the acquisition of Primex by General Dynamics facilities have been renamed as follows:

Eastern

General Dynamics, Ordnance & Tactical Systems Division, 1010 9th Street North, St. Petersburg, FL 33716. Telephone: (813) 578-8100. St. Petersburg is the headquarters for the Ordnance & Tactical Systems business unit which manufactures large-caliber military ammunition, projectiles and components. Most of the products manufactured at this location are used by the Army.

The operation operates additional company-owned plants at St. Pete, FL; Red Lion, PA; and Middletown, IARed Lion, PA, and at St. Marks, FL.

Central

General Dynamics Ordnance and Tactical Systems, Highway 148 South, Marion, IL 62959. This unit

In late 2000, General Dynamics completed its acquisition of Primex. The former company now makes up GD's Ordnance and Tactical Systems unit.

New Products and Services

Major Ammunition Contract. In February 1999, the US Army Industrial Operations Command at Rock Island, Illinois, awarded Primex a shared-source multiyear ammunition contract for the production of 120 mm tank training ammunition. If all options are exercised, Primex's 50 percent share will result in revenues of DRI is a state-of-the-art precision metal manufacturing facility producing complex components and assemblies for the tactical missile industry.

CMS Defense Systems business unit provides antiarmor and standoff weapon systems and weapon system technical support services.

Aerospace and Electronics Division. This division designs and manufactures electronic products primarily for aeronautic applications, as well as rocket engines and electronic products used in space applications. This division also produces solid-propellant products used in munitions dispensing and inflation devices and is a supplier of high-energy devices used to simulate the electromagnetic effect of nuclear explosions.

Facilities

manufactures medium caliber ammunition, solid propellant products, propelling charges, dispenser munitions and crew-served weapon systems.

Western

General Dynamics Ordnance and Tactical Systems Aerospace Operations, 11441 Willow Road NE, PO Box 97009, Redmond, WA 98073-9709. Telephone: (425) 885-5000. This unit is engaged in Hydrazine products, liquid gas generators for the Space Shuttle main engine, boosters for the Trident missile, solidpropellant gas generators used on the Titan and Minuteman missiles, a variety of attitude thrust vector controls for satellites and space vehicles, and munitions dispensing devices for aerial drop applications.

General Dynamics Ordnance and Tactical Systems, 9236 East Hall Road, Downey, CA 90241. This operation produces medium-caliber ammunition and air dispensing systems.

Corporate Overview

\$101 million during the first year of production and will exceed \$395 million over a five-year contract period. This contract, calling for the production of 828,000 rounds of 120 mm tank training ammunition, will be managed out of the St. Petersburg (Florida) headquarters of Primex Technologies. Manufacture of projectiles will be conducted at the Red Lion (Pennsylvania) facility. Other components will be produced by subcontractors throughout the US.

Extended Range Guided Munition. Primex, in support of Raytheon Systems Company (RSC), is developing this

new artillery ammunition system. Achieving ranges of 63 nautical miles, the ERGM utilizes GPS and internal navigation for accurate engagements of a wide variety of targets. The rocket-assisted projectile is capable of delivering 72 submunitions to the target area.

XM982. In February 1998, Raytheon Systems Company and Primex Technologies Inc entered into a multiyear agreement for the engineering teaming and manufacturing development (EMD) of the XM982 155 mm Extended Range Artillery Projectile. The US Army has awarded the XM982 prime contract to Raytheon Systems Company (formerly Raytheon TI Systems Inc in Lewisville, Texas). The \$30 million prime contract is for the design, development, and manufacture of a guided artillery round over the next four years. The XM982 round combines the intelligence of a missile with the durability of artillery, and is the newest generation of "smart" ammunition. It is compatible with all current and future 155 mm howitzer platforms, and carries three distinct payloads.

Primex has responsibility for all design, development, fabrication and assembly of the payload dispensing systems, certain payloads, metal parts, and composite structures. The payload dispensing systems work will be done by Primex's wholly owned subsidiary, Primex Aerospace Company, at Redmond, Washington, and the projectile metal parts work will be done by the Primex Ordnance and Tactical Systems Division at its Red Lion facility. All other activities will be managed by the Ordnance and Tactical Systems Division at the St. Petersburg headquarters.

Objective Crew Served Weapon. This is a proposed 25 mm caliber weapon. It will weigh about the same as the M60 but have a lethality greater than that of the Mark 19 grenade launcher. A Primex Technologies-led team received a \$1.8 million contract in March 1995 for the further development of this weapon, beating out Saco Defense. Primex is the overall contractor and is responsible for weapon integration and ammunition. The other members of the Primex team are General Dynamics Armament Systems (gun and mount) and Dayron, responsible for the fuze. Firing trials of the prototype weapons began in late 1997 and are ongoing. The advanced development phase is to run into 2001. Three weapons and 4,000 rounds of ammunition were delivered in February 1998. In mid-1998, the US Army began to consider the Objective Crew Served Weapon program for advanced technology demonstration status.

Plant Expansion/Organization Update

<u>Aerospace Unit Restructured</u>. In January 2000, Primex began restructuring its Aerospace and Electronics Division located in Redmond, Washington. The reorganization will result in a first quarter 2000 pretax charge of approximately \$4 million, which will cover the costs of downsizing and consolidating certain operations at the Redmond site. Approximately 10 percent of the company's 770 workforce at the location will be cut. In addition to downsizing these operations, the Aerospace & Electronics Division will be organized into three autonomous business units to improve operating focus and financial accountability.

<u>Two-for-One Stock Split</u>. In February 1999, Primex announced that its Board of Directors had declared a two-for-one stock split of the company's common stock in the form of a 100 percent stock dividend, payable on March 22, 1999, to shareholders of record on February 22, 1999. Shareholders will receive one additional share of Primex common stock for every one share held on the record date. Primex had 5,087,069 shares of Common Stock outstanding as of January 31, 1999.

Mergers/Acquisitions/Divestitures

<u>GD Acquires Primex</u>. In November 2000, General Dynamics and Primex Technologies Inc entered into a definitive agreement for General Dynamics to acquire the outstanding shares of Primex Technologies for a cash purchase price of \$32.10 per share. In addition, General Dynamics would assume approximately \$170 million of Primex's debt. The transaction officially closed in January 2001 following approval by shareholders.

The acquisition enhances General Dynamics' position as a premier provider of combat systems to the Army and Marine Corps as they meet the evolving threats of this century. Primex's capabilities in propulsion as well as projectile and warhead integration are well matched to the Army's transformation vision, including the Medium Brigade Combat Team and Future Combat System.

Primex Acquires Actuator Business. In July 1999, Primex acquired the actuator business from Versatron Corporation, a subsidiary of Wescam Inc, for \$8.5 million. The business, with operations in Healdsburg, California, expects 1999 sales of \$5 million. The principal business segments are precision-guided munitions and high-power-density actuators. The business's main customers are US Department of Defense prime contractors.

In describing the acquisition, James Hascall, Chairman and CEO of Primex, commented, "By combining the Healdsburg facility's R&D capability with Primex Technologies' production capacity, this acquisition allows Primex to become a significant player in tactical missile controls applications. The business complements the CMS businesses that were acquired late last



year and generally has gross margins that exceed those of our core ordnance business. The acquisition, though small, provides a basis for growth and should be immediately accretive to earnings."

<u>CMS Acquired from DASA</u>. In November 1998, Primex completed its \$123 million acquisition of the CMS Group, an operating division of DaimlerChrysler Aerospace AG (DASA). CMS, with seven operating facilities located in the southeastern United States, expects 1999 sales to exceed \$100 million. The principal business areas are precision metal parts production, warhead development, explosive load, assemble and pack, and air- and ground-delivered weapon systems. The company's main customers are US Department of Defense prime contractors. The deal was originally announced in October 1998.

Primex to Sell Electromagnetic Systems Unit. In April 1998, the Board of Directors of Primex Technologies Inc approved an agreement to sell its electromagnetic systems (EMS) business unit located in San Leandro, California, to Maxwell Systems Division Inc, a wholly owned subsidiary of Maxwell Technologies Inc, for approximately \$10 million. EMS is a supplier and operator of high-power pulsed energy devices used to simulate the electromagnetic effects of nuclear weapons and test their impact on a wide variety of electronic systems and materials. This business, which had sales of approximately \$17 million in 1997, is not considered a core business to Primex and its sale was not expected to have a material impact on future period earnings.

Teaming/Competition/Joint Ventures

Raytheon. In January 2000, Primex entered into a new Strategic Alliance Agreement with Raytheon under which Primex Technologies will act as a preferred strategic supplier to multiple divisions of Raytheon Company. Executives from Primex Technologies and Raytheon will serve on a joint strategic council to identify existing and next-generation products to be manufactured by Primex and to share business information in order to develop and expand new opportunities.

Under a separate Hardware & Services Agreement, Raytheon has committed to work with Primex Technologies to substantially increase their mutual business during the agreement's seven-year term. Primex anticipates that its sales to Raytheon could increase to \$630 million over seven years. Primex Technologies will supply precision-machined structures and projectile technologies through its Ordnance & Tactical Systems Division and dispenser and electronics applications through its Aerospace & Electronics Division.

General Dynamics. In June 1999, General Dynamics Ordnance Systems, and Primex entered into a multiyear teaming agreement for the production of the HYDRA-70 2.75 inch rocket. The US Army Armament, Munitions & Chemical Command located at Rock Island, Illinois, has awarded the HYDRA-70 prime contract to General Dynamics Ordnance Systems in Burlington, Vermont. The prime contract, with an potential cumulative value of \$1.268 billion, is for various 2.75-inch rockets, warheads, motors and incidental engineering services. Primex Technologies' work share is expected to be 15-20 percent of the total award. The estimated contract completion date is June 2006. Primex Technologies has responsibility for fin and nozzle fabrication and final load, assembly and pack. The fin and nozzle will be fabricated by Primex's owned subsidiary Defense whollv Research Incorporated in Anniston, Alabama, and final load, assembly and pack by Primex's wholly owned subsidiary Hitech Holdings Inc, in East Camden, Arkansas.

Primex Defeated by Alliant. In August 1998, Primex lost a competition to supply the Army's next-generation 120 mm tank round to Alliant Techsystems. The Army awarded Alliant a \$30 million contract to supply the M829E3 round, an award that has a potential value of \$127 million if all options are exercised. This new round will eventually replace the M829A1 and M829A2, the latter of which is produced by Primex.

Global Ordnance L.L.C. In October 1998, Primex and Israel Military Industries Services USA Inc, a wholly owned subsidiary of Israel Military Industries Ltd (IMI), announced the formation of a joint venture company, Global Ordnance L.L.C. This joint venture will enable the broad capabilities of both companies to be focused on global opportunities for certain weapons systems and munitions. PRIMEX and IMI have cooperated closely over the past 15 years on specific projects in both US and international markets. According to the companies, Global Ordnance represents a more formal approach to an already existing business relationship and will enable the to respond more effectively and companies competitively to the requirements.

JSF 27 mm Cannon. In July 1998, Boeing, Mauser-Werke Oberndorf of Germany and Primex signed a teaming agreement to jointly produce a 27 mm aircraft cannon system as a candidate for use on the nextgeneration Joint Strike Fighter (JSF) aircraft. The 27 mm aircraft cannon is one of several guns being considered for the multirole JSF. Separately, Boeing is competing against Lockheed Martin for the JSF production program, which is expected to produce nearly 3,000 aircraft over the next two decades. The JSF competition is expected to be completed in 2001. If chosen for the JSF by either contractor, Boeing would build 27 mm cannons at its Mesa (Arizona) production facility under license and in cooperation with Mauser. Primex, which would produce existing rounds under license, is developing a new high-explosive, dualpurpose cartridge that would improve the overall effectiveness of the 27 mm gun system.

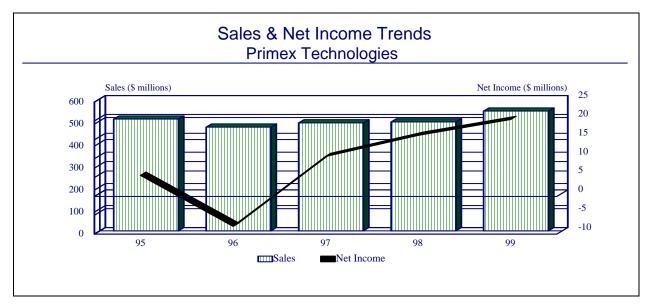
Raufoss. In 1993, these two companies joined forces to market Primex's 20 mm PGU series ammunition. By incorporating Raufoss' streamlined semi-armor-piercing high-explosive head, the PGU-28B round more than doubles the range of its earlier M50 cartridge. The round is used on numerous USAF aircraft.

International Disarmament Corp. In February 1992, Olin, Lockheed and the Babcock & Wilcox unit of McDermott International announced the creation of the International Disarmament Corp, a jointly owned company for planning, management and implementation of major weapons systems dismantlement and destruction-related activities. The new corporation, which is the only one of its kind, expects to be useful to the US and the former Soviet Union in the planning and implementation phases of the disarmament process in treaty regimes that either have been approved or are under consideration. Olin will contribute its expertise in the field of high explosives and ammunition production, handling, and storage, and the demilitarization of high explosives and chemical munitions.

Financial Results/Corporate Statistics

Primex Technologies' 1999 sales of \$544.4 million represented an increase of \$49.1 million, or 10 percent, compared with sales from 1998. Net income rose to \$20.4 million in 1999 compared with \$16.2 million in 1998. Following Primex's acquisition by General Dynamics individual results are no longer reported by the company. The company's statistics for 1995-99 are given below.

Y/E December 31	1995	1996	1997	1998	1999
(\$ millions)					
Sales	508.1	471.5	490.8	495.2	544.3
Percent Govt	80.0	78.0	66.0	67.0	76.0
Net Income	5.6	-7.9	10.6	16.2	20.4
Backlog	-	-	399.0	439.0	392.0



Strategic Outlook

Primex was dealt a blow in September 1998 when the US Army selected Alliant Techsystems to supply the

service's next-generation 120 mm tank round, the M829E3. The award makes Alliant the major producer



of tank ammunition in the United States. This contract was vital to Primex, which produces the M829A2 tank round, the Army's current armor-piercing projectile that the M829E3 will replace.

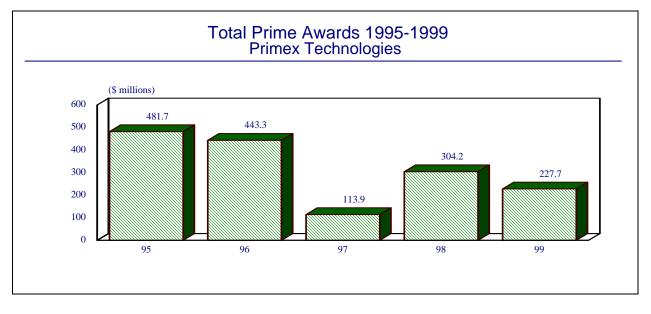
The result of this loss weakened the company somewhat and made it an attractive takeover target for General Dynamics. Although the company lost out on the tank round award, it is by no means doomed. Primex, now General Dynamics Ordnance and Tactical Systems, has its 20 mm and 30 mm business; the XM982 155 mm round (being developed in cooperation with Raytheon); ball ammunition powder; and shaped charge warheads. In addition, the company is prime contractor on the Objective Crew Served Weapon program which will replace M2 and M60 machine guns. This is a potentially lucrative program, with an initial estimate for procurement of 25,000 units, but this may well rise as other services decide to procure the weapon.

With company successfully absorbed into General Dynamics, this report will no longer be individually updated.

Prime Award Summary

The following table lists Primex's government awards for the last five fiscal years. Dashes indicate data are not available, or awards are less than \$50,000. Dollars are in millions. Note: Figures prior to 1997 are for Olin.

(\$ millions)	1995	1996	1997	1998	1999
AIR FORCE	22.8	21.1	22.9	14.6	1.4
ARMY	417.9	406.7	73.6	272.3	224.5
DEFENSE AGENCIES	-	0.0	9.9	11.7	0.0
DEFENSE LOGISTICS AGENCY	-	0.0	0.5	0.4	0.9
DEPT OF JUSTICE	1.6	0.0	0.0	0.0	0.0
DEPT OF TRANSPORTATION	0.1	0.0	0.0	0.0	0.0
DEPT OF TREASURY	34.4	11.9	0.0	0.0	0.0
NASA	1.1	2.5	1.2	1.8	0.6
NAVY	3.7	1.1	5.8	3.4	0.3
TN VALLEY AUTHORITY	0.1	0.0	0.0	0.0	0.0
TOTAL	481.7	443.3	113.9	304.2	227.7



The following table shows a summary of prime contract awards by key location and by customer.

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St. Petersburg, FL	1995	1996	1997	1998	1999
(\$ millions)	20.1	20.2	0.0	0.0	0.0
AIR FORCE	20.1	20.3	0.0	0.0	0.0
ARMY	99.4	84.7	1.0	80.0	108.5
NAVY	2.2	0.0	0.0	0.0	0.0
TOTAL	121.7	105.0	1.0	80.0	108.5
East Alton, IL	1995	1996	1997	1998	1999
(\$ millions)					
AIR FORCE	1.9	0.4	0.0	0.0	0.0
ARMY	12.1	24.2	9.8	5.9	0.2
DEPT OF JUSTICE	1.5	0.6	0.0	0.0	0.0
DEPT OF TREASURY	0.5	0.3	0.0	0.0	0.0
NAVY	1.4	0.0	0.0	0.0	0.0
TOTAL	17.4	25.5	9.8	5.9	0.2
Marion, IL	1995	1996	1997	1998	1999
(\$ millions)					
ARMY	12.7	150.8	57.3	163.5	74.9
Lake City AAP, MO	1995	1996	1997	1998	1999
(\$ millions)					
ARMY	149.6	130.7	0.0	0.0	0.0
Redmond, WA	1995	1996	1997	1998	1999
(\$ millions)					
AIR FORCE	-	0.4	22.9	14.6	1.4
ARMY	-	0.0	0.1	0.1	0.9
DEF LOGISTICS AGENCY	-	0.0	0.5	0.4	0.9
NASA	-	2.4	1.2	1.8	0.6
NAVY	-	1.1	0.0	0.1	0.0
TOTAL	-	3.9	24.7	17.0	3.8

Program Activity

Some important aerospace and government programs currently under way at Primex are listed below. The briefs are intended to provide a listing of programs that are of major importance to the company. For detailed information or analysis of specific aerospace and defense programs or equipment, please refer to the appropriate FORECAST INTERNATIONAL binder (for example AIRCRAFT, MILITARY VEHICLES, WARSHIPS, MISSILES, ELECTRONICS, and GAS TURBINES). The following are the company's business interests:

- Ordnance Systems
- Space Systems
- Training

Ordnance Programs

Primex is one of the largest ammunition suppliers to the United States Armed Forces and to the armed forces of foreign countries. The company's products fall into three categories: small-caliber, medium-caliber and large-caliber ammunition.

Small-Caliber Ammunition

.50 caliber Winchester Anti Light Armor Projectile (WALAP).

.<u>50 caliber Multipurpose</u>. This round comes in several types: delayed action, fragmentation, blast and incendiary.

.50 caliber Saboted Light Armor Penetrator (SLAP).

5.56 mm Penetrator M-855.



9 mm Match Grade Ammunition.

Medium-Caliber Ammunition

PGU-27/B, PGU-28/B and PGU-30/B 20 mm Cartridges. All 20 mm rounds used by Navy aircraft for air-to-air and air-to-ground operations. All are used by the F/A-18, F-14, A-7 and AH-1J aircraft. The 27 and 30 are practice rounds, and the 28 is a Semi-Armor Piercing High Explosive Incendiary.

Mark-149 20 mm Armor Piercing Discarding Sabot. Used by the Phalanx system.

<u>M-940 20 mm Multipurpose Tracer Self Destruct</u>. Used by the M163 and towed M167 Vulcan Air Defense System.

M50 series of 20 mm rounds for the M61, M197 and M39 gun systems.

M788 and M789 30 mm rounds for the AH-64 Apache Helicopter M230 chain gun.

Large-Caliber Ammunition

Primex produces M829-Armor Piercing Fin Stabilized Discarding Sabot - Tracer (APFSDS-T); M830-High Explosive Combat Rounds; M831-High Explosive Training Rounds; and M865-Kinetic Energy Training Rounds for the M1A1 120 mm gun. Primex also manufactures the 105 mm KE rounds for the M60 and M1 tanks.

The company designed and produced a 155 mm Rocket Assist Projectile (RAP). The RAP is an anti-personnel shell fired from a 155 howitzer.

Forward Armor Mortar System (FAMS)

Primex is teamed with US and allied nation corporations to develop an enhanced survivable mortar round to be used on the German Mauser mortar system. This system could be integrated into an M1/M2 Bradley fighting vehicle. The system was demonstrated before United States military officials at Oberndorf in Germany at the end of 1988, but no procurement by the United States Army has ever resulted or is anticipated.

Egypt

Primex has a contract with Egypt to provide a 155 mm turnkey howitzer ammunition production operation.

Bofors

Primex has a contract with Bofors Company to coproduce 155 mm cargo rounds for India.

Turkey

Primex has a contract with Turkey to coproduce 105 mm rounds.

Propellants

Primex makes its brand-name BALL POWDER, used in perhaps 90 percent of all small-caliber ammunition.

Space System Programs

Primex's Rocket Research Division has a gas generator power unit on the Space Shuttle (main and booster engines), and on the Titan and Minuteman missiles. The company is a large supplier to manufacturers of space vehicles and missile propulsion systems such as Hercules, Aerojet and United Technologies.

US Contract Awards

Below is a listing of major contracts awarded to Primex from the United States government in recent years (contracts as of press date).

	Award		
<u>Date</u>	(\$ millions)	<u>Contract #</u>	Description
1998			
1/6/98	\$69.4	DAAE30-95-C-0086	21,348 APFSDS-T M829A2 120 mm cartridges.
4/1/98	\$16.1	DAAA09-95-C-0036	M81A1 and M865 120 mm tank ammunition rounds.
6/5/98	\$20.6	DAAA09-98-C-0048	M793 TP-T and M910 TPDS-T 25 mm ammunition.
6/5/98	\$10.9	DAAA09-98-C-0050	LW 30 mm and M788 TP cartridges in support of Black
			Hawk and Apache helicopters.
6/12/98	\$6.7	DAAA09-98-C-0027	Demilitarization of 110,229 rounds of 152 mm cartridges.
6/19/98	\$15.8	DAAA09-98-C-0054	30 mm PGU-15/B cartridges in support of the A-10.
7/15/98	\$10.6	F42620-98-C-0076	72 store management and release test sets for the F-16.
9/28/98	\$26.3	DAAE30-97-C-1088	25 mm APFSDS-T cartridges.
9/28/98	\$20.3	DAAE30-95-C-0086	120 mm APFSDS-T cartridges.
10/14/98	\$5.7	DAAA09-98-C-0086	40,000 M4A2 propellant charges for artillery rounds.
1999			
2/11/99	\$100.6	DAAA09-99-C-0021	120 mm M831A1 TP-T and M865 TPCSDS-T cartridges for Saudi Arabia and Kuwait.

	Award		
Date	<u>(\$ millions)</u>	Contract #	Description
2/16/99	\$31.3	DAAE30-99-C-1049	Production of 120 mm APFSDS cartridges for Egypt.
4/9/99	\$12.4	DAAE30-95-C-0086	120 mm M829A2 APFSDS-T cartridges.
8/13/99	\$9.9	DAAA09-98-C-0086	50,000 artillery propelling charges for Israel.
8/31/99	\$28.1	DAAA09-99-C-0067	Two types of training rounds of medium-caliber ammunition.
9/28/99	\$7.3	DAAA09-98-C-0086	36,800 propelling charges for Israel.
9/29/99	\$16.7	DAAE30-99-C-1114	M919 APFSDS-T 25 mm cartridges.
2000	ψ10.7		(1) 1) 111 5D5 1 25 mill culture 55.
2/18/00	\$58.9	DAA09-99-C-0021	M831A1 and M865 training rounds.
3/13/00	\$6.0	DAAE30-95-C-0086	7,000 additional 120 mm M829A2 APFSDS-T cartridges.
4/4/00	\$12.2	DAAA09-99-C-0067	M910 and M793 25 mm training rounds.
4/26/00	\$28.2	DAAE30-95-C-0086	120 mm M829A2 APFSDS-T cartridges.
8/23/00	\$9.7	DAAA09-00-C-0081	20 mm PGU-27A/B cartridges.
8/24/00	\$7.5	DAAA09-00-C-0072	30 mm PGU-15/B cartridges.
10/2/00	\$233.3	F42620-00-D-0097	Items and services for Air Force and other defense agencies.

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